

# Accumulation account Product Disclosure Statement

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This PDS is a summary of significant information you need about LGIAsuper's Accumulation account.

Other important information is contained in the *Member guide*, *Investment choice guide* and *Insurance guide*.

Information in the guides forms part of this PDS. You should consider the information in this PDS and the guides before making a decision to acquire or continue to hold this product.

The information in this PDS and the guides is general information only and doesn't take into account your personal objectives, financial situation or needs.

You should consider seeking financial advice suited to your personal circumstances.

LGIAsuper representatives and partners are authorised to provide advice on LGIAsuper products and superannuation in general. See our *Financial Services Guide*, available from our website [lgiasuper.com.au](http://lgiasuper.com.au) or by calling **1800 444 396**.

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## 1. About LGIAsuper

**LGIAsuper is one of Australia's longest-running superannuation funds with a unique understanding of the needs of local communities.**

We have been the superannuation fund for Queensland local government employees and their spouses since 1965. We have been open to the wider community since 2017 and we welcome new members from many different sectors and industries.

You can access any one of 13 investment options to grow your retirement savings, or take more control of your super and choose your own mix of investments – see section 5 *How we invest your money* for details. We invite you to grow with us and be a part of our strong future.

### MySuper Authorised

LGIAsuper is MySuper Authorised and can accept all Superannuation Guarantee contributions from employers. The MySuper product is a simple, low-cost option designed

to suit the needs of most members. You can compare the MySuper option's costs and performance with other super funds using our Product Dashboard at [lgiasuper.com.au/mysuper-dashboard](https://lgiasuper.com.au/mysuper-dashboard).

### Other important information

Other important information about LGIAsuper can be found at [lgiasuper.com.au/governance](https://lgiasuper.com.au/governance), including our:

- annual reports, Trust Deed and policies
- *Financial Services Guide*
- external service provider details
- processes for nomination, appointment and removal of directors
- remuneration of directors and fund executives.

### Reliable service you can count on

Our reliable and trusted team can help you plan and enjoy a comfortable retirement. Call us on **1800 444 396**.

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## 2. How super works

Superannuation is one of the best ways to save for your retirement. Your super savings are generally taxed at lower rates than investments held outside super, but there are limits on when you can access your money. In most cases, you can't access your super until after your preservation age (which is between 55 and 60 depending on your date of birth). Limits apply to the amounts you can contribute, including money paid in by your employer (known as non-concessional and concessional contribution caps). Information in this PDS applies to Accumulation accounts. This does not include the accumulation component for defined benefit members.

### How your LGIAsuper account works

#### Money goes in...

You, your employer, your partner and their employer can pay money into LGIAsuper, and you can transfer the balance of any other super accounts you have to LGIAsuper. We then invest your money to grow your retirement savings. The actual returns you receive may vary and may include negative returns at times. See section 5 of this PDS for more information.

#### And some money comes out...

LGIAsuper deducts fees from your investment earnings to cover the cost of running the fund (although as a profit for members fund, we work hard to keep our fees low). The Australian Government takes tax from concessional contributions and investment earnings. If you have insurance cover, we will deduct the premiums from your account.

#### Then, when it's time to retire...

You can take your super as a regular income stream, a lump sum or a combination of both.

### Employer contributions

Most employees are entitled to Superannuation Guarantee contributions of 10% of their ordinary salary from their employer. Some employees may benefit from higher employer contributions as part of an agreement with their employer. LGIAsuper can accept contributions from any employer.

### Other contributions

You can add extra to your super through personal contributions up to age 67 (and in some cases up to age 75). These contributions can be made as a lump sum or as regular payments, in pre-tax dollars through salary sacrifice or from after-tax pay. You may also be able to claim a tax deduction for personal contributions made from after-tax pay (you will need to send us a *Notice of intent* form if you're claiming a deduction). The government may also contribute to your super through the low-income super tax offset (LISTO) if you are eligible. If you are a low or middle income earner and make personal (after-tax) contributions to your super fund, you may be eligible for a government co-contribution of up to \$500. You can contribute to LGIAsuper on behalf of your partner or have your partner contribute to your account, so long as you are living together and the receiving spouse is under age 67 (in some cases up to age 75). If you are an employee, most people have the right to choose which superannuation fund their employer should pay their Superannuation Guarantee contributions to.

You should read the important information about superannuation contributions and their caps in our *Member guide* before making a decision. Go to [lgiasuper.com.au/PDS](https://lgiasuper.com.au/PDS) or call us on **1800 444 396**. The material relating to contributions and their caps is correct at the date of publication of this PDS.

### 3. Benefits of investing with LGIAsuper

Your LGIAsuper Accumulation account can provide you with the following benefits:

- **Profit for members** - LGIAsuper is a profit-for-members fund, so our members always come first. We don't have any shareholders to pay. We don't pay commissions to financial advisers. Any profit is put back into the fund for the benefit of all our members.
- **Investment choice** - Ability to choose how your super is invested across a range of investment options.
- **Financial advice** - Our financial advice service can give you the answers you need, and help you develop a plan for a better future. LGIAsuper members can receive limited advice on a single issue related to super over the phone, such as ways to grow your super or choosing an investment option, at no additional cost.
- **Seminars and webinars** - LGIAsuper regularly hosts a range of seminars and webinars for our members covering a range of topics.
- **24/7 access to your super** - You can use Member Online at any time to securely check your balance, update your details, switch investments, and more.
- **Competitive insurance** - LGIAsuper offers a range of flexible insurance products, which can help protect you and your family against the unexpected.

### 4. Risks of super

**Super, like all investments, carries risk. Different investment options may carry different levels of risk depending on the types of assets that make up the option.**

The value of your investment will vary over time, in line with fluctuating investment returns. Future returns may differ from past returns and are not guaranteed.

It is possible that returns could be negative at times, which may result in your account balance decreasing. Historically, all asset classes have shown positive returns over the long term, which means your account balance should grow<sup>1</sup>.

The level of risk you are comfortable with depends on a range of factors, including your age, investment timeframe, risk tolerance and whether you have other investments outside super.

<sup>1</sup>For more details on LGIAsuper's investment performance see [lgiasuper.com.au/investments/investment-options](http://lgiasuper.com.au/investments/investment-options).

#### Investment risk

Investment options with a higher exposure to growth assets such as shares or property are more volatile than defensive assets such as cash or fixed interest, which means their value may go up and down in the short term. In return for this higher level of risk, growth assets generally provide higher long-term investment returns.

#### Legislative risk

Superannuation laws may change in the future. This could affect your account balance, access to super, ability to make contributions or the tax treatment of your super savings. These changes could have a positive or negative impact.

#### Adequacy risk

The amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement.

You should read the important information about risks of investing in super in our *Investment choice guide* before making a decision. Go to [lgiasuper.com.au/PDS](http://lgiasuper.com.au/PDS) or call us on **1800 444 396**. The material relating to risks is correct at the date of publication of this PDS.

### 5. How we invest your money

**If you do not make a choice of where to invest your super we will invest your money in the MySuper option.**

LGIAsuper may add or remove investment options, or change how an investment option is invested (strategic asset allocation). If these changes are significant we'll communicate them to you.

#### Changing your investment option

You can change your investment option/s at any time by logging in to Member Online at [lgiasuper.com.au](http://lgiasuper.com.au), by completing an *Investment switch form* available at [lgiasuper.com.au/forms](http://lgiasuper.com.au/forms) or by calling us on **1800 444 396**. It won't cost you anything to switch investments.

LGIAsuper's financial advisers can provide advice on a single issue such as investment options at no additional cost.

More details on changing your investment option, including rules, can be found in the *Investment choice guide*.

#### Socially responsible (SR) investing

SR Balanced and SR Australian Shares are the only investment options to specifically take into account environmental, social or ethical considerations, or labour standards, when making investment decisions. However, LGIAsuper considers the way our investment managers take these long-term risks into account before we appoint them.

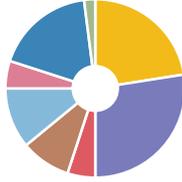
## MySuper option

**Aim:** The MySuper option aims for a diversified portfolio of assets expected to generate 3% returns per year above inflation after fees and taxes.

**Suited to:** Those seeking reasonably high returns and able to accept modest to significant fluctuations in returns over shorter periods.

**Minimum holding period:** 10 years

### Strategic Asset Allocation & Ranges



|                            | SAA % | RANGES % |
|----------------------------|-------|----------|
| Australian shares          | 24.0  | 13 - 37  |
| International shares       | 28.0  | 13 - 37  |
| Private capital            | 5.0   | 0 - 10   |
| Property                   | 10.0  | 0 - 20   |
| Infrastructure             | 10.0  | 0 - 20   |
| Diversifying strategies    | 0.0   | 0 - 10   |
| Diversified fixed interest | 18.0  | 0 - 50   |
| Cash                       | 5.0   | 0 - 20   |
| Growth assets              |       | 70.0%    |
| Defensive assets           |       | 30.0%    |

### Return Target<sup>1</sup>

Return target of 3% per year above inflation over rolling 10-year periods after fees and taxes.

### Risk Medium to High



Negative returns expected 3.7 out of every 20 years.

You should read the important information about LGIAsuper's investment options in our *Investment choice guide* before making a decision. Go to [lgiasuper.com.au/PDS](http://lgiasuper.com.au/PDS) or call us on **1800 444 396**. The material relating to LGIAsuper's range of investment options is correct at the date of publication of this PDS.



**When choosing an investment option, you must consider the likely investment return, level of risk and your personal investment timeframe.**



<sup>1</sup> Investment markets are uncertain and future returns can not be guaranteed.

## 6. Fees and other costs

### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of **2%** of your account balance rather than **1%** could reduce your final return by up to **20%** over a **30-year** period (reduce from **\$100,000** to **\$80,000**).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. Your employer may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser.

### To find out more

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

### Fee changes

Administration and Investment fees cover the actual costs of administration and investment management paid out of LGIAsuper and, as such, may vary from year to year. The actual investment fees deducted from investment earnings each financial year are reported to you in the Annual Report to members.

Before the start of each financial year LGIAsuper estimates the Investment fees for the year ahead and these estimates only change where necessary to ensure costs are covered.

LGIAsuper reserves the right to make changes to the fees and costs charged without your prior consent. If a change results in an increase in the fees and costs charged, you will be notified at least 30 days' prior to the change taking place.

## Fees and costs for the MySuper investment option

| TYPE OF FEE                       | AMOUNT  | HOW AND WHEN PAID  |
|-----------------------------------|---|--|
| Investment fee <sup>1</sup>       | 0.26% <sup>3</sup> p.a.   | Deducted from investment earnings as they are applied to your account.   |
| Administration fee <sup>1,5</sup> | 0.18% p.a.  | The administration fee is deducted from investment earnings as they are applied to your account. The administration fee is capped at \$900 per year for eligible accounts. |
| Buy-sell spread                   | Nil   | Not applicable.  |
| Switching fee                     | Nil   | Not applicable.  |
| Advice fees                       | Nil   | Not applicable.  |
| Other fees and costs <sup>2</sup> | You should read the important information about other fees and costs on the Fees and costs section on our website before making a decision. Go to <a href="https://lgiasuper.com.au/fees">lgiasuper.com.au/fees</a> . |  |
| Indirect cost ratio <sup>1</sup>  | 0.62% <sup>4</sup> p.a.   | Deducted from investment earnings as they are applied to your account.   |

<sup>1</sup> If your account balance for a product is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap will be refunded.

<sup>2</sup> Additional fees may apply such as for consulting an adviser if you chose to do so.

<sup>3</sup> Estimates only.

<sup>4</sup> Based on actual costs incurred and estimates where actual costs have not yet been incurred.

<sup>5</sup> If you leave the fund after 30 June but before the administration fee cap calculation is credited to your account, the rebate will be forfeit for the previous financial year.

### Examples of annual fees and costs

This table gives an example of how the fees and costs for the MySuper option can affect your superannuation investment over a 1-year period. You should use this table to compare the MySuper option with other superannuation products.

| Example  |                         | Balance of \$50,000   |
|--|-------------------------|---|
| Investment fees  | 0.26% <sup>1</sup> p.a. | For every \$50,000 you have in the MySuper product you will be charged <b>\$130</b> each year   |
| PLUS Administration fees                                 | 0.18% p.a.              | <b>And</b> , an administration fee of <b>\$90</b> will be deducted from investment earnings for every \$50,000 you have invested in the MySuper product |
| PLUS Indirect costs for the MySuper product <sup>2</sup> | 0.62% <sup>1</sup> p.a. | <b>And</b> , indirect costs of <b>\$310</b> will be deducted from your investment earnings  |
| EQUALS Cost of product                                   | 1.06% p.a.              | If your balance was \$50,000, then for that year you will be charged fees of <b>\$530<sup>2</sup></b> for the MySuper product.                          |

<sup>1</sup> Estimated costs only.

<sup>2</sup> Additional fees may apply such as for consulting an adviser if you choose to do so.

For more detail see **Additional explanation of fees and costs on our website at [lgiasuper.com.au/fees](https://lgiasuper.com.au/fees) or in the *Investment choice guide* for your account available at [lgiasuper.com.au/PDS](https://lgiasuper.com.au/PDS).**

## 7. How super is taxed

Super contributions and earnings are generally taxed at a maximum rate of 15%, which is generally lower than the tax applied to investments held outside super.

To avoid paying more tax than you need to, you should make sure you or your employer provide your tax file number (TFN) to LGIAsuper.

Without your TFN, you will pay 47% tax on your before-tax contributions (this includes the Medicare Levy) and we cannot accept after-tax contributions from you. You could claim this extra tax back by providing your TFN to LGIAsuper within 4 years, but it's best to make sure we have your TFN in the first place.

LGIAsuper will only use your TFN for purposes that the law allows. These purposes include calculating tax on your benefits, providing your TFN to the Australian Taxation Office (ATO), providing your TFN to another superannuation provider if you transfer your benefit (unless you tell us in writing not to pass on your TFN) or for identifying if you have other accounts and consolidating them.

If your total contributions in a financial year exceed the concessional (before-tax) or non-concessional (after-tax) cap, the amounts above the caps are taxed at higher rates.

### What may be taxed

On entry to super:

- Concessional contributions are taxed at 15%. This Contributions Tax is deducted directly from your account.
- Members earning an income of over \$250,000 will pay an additional tax of 15% (30% in total) on some or all of your contributions.

While invested:

- Investment earnings are taxed at up to 15%. This tax is deducted before investment earnings are applied to your account.

When you withdraw your super:

- If you're aged 60 or over, you won't pay any additional tax.
- If you've reached preservation age but below age 60, the first \$225,000 is tax free (2021/22), then tax of 17% including Medicare levy is payable. This is deducted by the Fund upon withdrawal.
- If you're under preservation age, you will be taxed at 22% including Medicare levy. This is deducted by the Fund upon withdrawal.

You should read the important information about tax in our *Member guide* before making a decision. Go to [lgiasuper.com.au/PDS](https://lgiasuper.com.au/PDS) or call us on **1800 444 396**. The material relating to tax is correct at the date of publication of this PDS.

## 8. Insurance in your super

**When you join LGIAsuper you may be eligible to automatically receive Death and Total and Permanent Disability (TPD) cover if you are age 25 or over and have an Accumulation account balance of \$6,000 or more.**

Depending on your employment arrangements, you may also be eligible to automatically receive Income Protection (IP) cover.

If you're under age 25 or if you have an Accumulation account balance less than \$6,000, you won't receive any automatic insurance cover, but you can still apply for death, TPD and IP cover (terms and conditions apply). Refer to our *Insurance guide* for details.

### LGIAsuper offers the following types of insurance cover:

**Death cover:** Can provide a lump sum benefit to your beneficiaries if you die or a lump sum benefit to you if you have a terminal illness.

**TPD cover:** Can provide you with a lump sum benefit if you become totally and permanently disabled and can no longer work.

**Income Protection cover:** Can provide you with regular payments to help you meet living expenses if you are temporarily unable to work due to illness or injury.

### Summary of our automatic insurance

Automatic insurance cover is insurance offered by LGIAsuper without you having to provide any medical history or complete any health checks. The type and amount of automatic insurance cover you may be eligible for is based on your employment arrangements and your age.

All automatic insurance will be restricted to New Events Cover. New Events Cover means you will only be covered for death, terminal illness, TPD or IP that arises directly from an illness which became apparent to you, or an injury which occurred to you, on or after the date your automatic insurance cover commenced.

The length of this restriction is dependent on when we receive a Superannuation Guarantee Contribution from your employer as shown below.

Refer to our *Insurance guide* for full details of the insurance cover offered by LGIAsuper.

| IF WE RECEIVE A SUPERANNUATION CONTRIBUTION FROM YOUR EMPLOYER  | NEW EVENTS COVER  |
|---|---|
| Within 120 days after you are age 25 or over and have an Accumulation account balance of \$6,000 or more    | Your automatic insurance cover will be New Events Cover until you have been At Work for 30 consecutive days.  |
| More than 120 days after you are age 25 or over and have an Accumulation account balance of \$6,000 or more | Your automatic insurance cover will be New Events Cover for 24 months. This restriction will cease to apply once you are At Work for 30 consecutive days after the end of the 24 months period. |

## A summary of the automatic insurance provided:

| YOUR EMPLOYMENT ARRANGEMENTS ON JOINING  | DEATH AND TPD COVER  | INCOME PROTECTION COVER  |
|--|--|--|
| You work for Queensland local government or an employer who provides us with your salary annually        | The greater of 4 units of Death and TPD cover OR a multiple of up to 7.5 times your salary (depending on your age), converted into an equivalent number of units of cover, rounded up to the nearest whole unit. | Up to 75% of your Pre-Disability Salary with a 90-day waiting period and a 2-year benefit period. <sup>1</sup> |
| You work for Queensland local government or an employer who doesn't provide us with your salary annually | 4 units of Death and TPD cover.  | Nil. However, if you are eligible, you can apply for IP cover. <sup>2</sup>                                    |
| You join LGIASuper directly  | 4 units of Death and TPD cover.  | Nil. However, if you are eligible, you can apply for IP cover. <sup>2</sup>                                    |

<sup>1</sup>Available to permanent full-time employees and permanent part-time employees working more than 14.5 hours each week and those on a fixed-term contract of 6 continuous months or more and working more than 14.5 hours each week.

<sup>2</sup>Refer to our *Insurance guide* for details.

### How much will my automatic insurance cover cost?

For Death and TPD cover, the cost of your automatic insurance cover depends on the type and amount of cover, your age and your occupational risk rating. A Blue collar occupational risk rating will automatically apply, but you can apply for a White collar or Professional occupational risk rating by logging into Member Online, completing the Occupational risk rating change form available on our website, or by calling us to request a copy.

For Income Protection cover, the cost of your automatic insurance cover depends on the amount of cover, your age, your gender and your occupational risk rating. A Blue collar occupational risk rating will automatically apply, but you can apply for a White collar or Professional occupational risk rating by logging into Member Online, completing the Occupational risk rating change form available on our website, or by calling us to request a copy.

The benefit of any tax deduction available to the Fund for insurance costs deducted from your account is rebated to your account. This refund is currently 15% of the gross insurance cost. If applicable, the refund will show on your *Annual Statement*.

Insurance premiums for your automatic insurance cover will be deducted from your Accumulation account balance unless you opt out or cancel your cover within 30 days of your cover commencing.

### The amount of Death and TPD cover and gross weekly cost for 1 unit of cover is:

| Age <sup>1</sup> | DEATH AND TPD COVER               |   |              |              |
|------------------|-----------------------------------|---|--------------|--------------|
|                  | Amount of cover (value of 1 unit) | Gross weekly cost (premium) per unit by occupational risk rating <sup>2,3</sup> |              |              |
|                  |                                   | Blue Collar   | White Collar | Professional |
| 15 to 35         | \$65,000                          | \$1.52  | \$1.17       | \$1.00       |
| 40               | \$40,464                          |   |              |              |
| 45               | \$24,750                          |   |              |              |
| 50               | \$15,600                          |   |              |              |
| 55               | \$7,800                           |   |              |              |
| 60               | \$3,700                           |   |              |              |
| 65               | \$0                               | \$0   | \$0          | \$0          |

<sup>1</sup>Not all ages are listed - see the *Insurance guide* for full details.

<sup>2</sup>Premium rates include any applicable Stamp Duty and GST.

<sup>3</sup>Premiums are deducted monthly from your account in arrears.

### How can I make changes to or cancel my insurance?

It's easy to make changes to your insurance cover. You can reduce or cancel your insurance cover at any time. You can also apply for additional cover or apply to change your IP waiting period. To make changes to your cover:

- login to Member Online at [lgiasuper.com.au](http://lgiasuper.com.au)
- call us on **1800 444 396**, or
- complete the relevant insurance form available on our website or by calling us to request a copy.

### Are there any eligibility criteria or exclusions?

All insurance cover is subject to eligibility conditions and criteria. This means you may not be eligible for cover or to have a benefit paid (for example, if you have previously been paid a TPD benefit). Insurance cover is provided by TAL Life Limited (TAL) (ABN 70 050 109 450, AFSL 237 848).

You should read the important information about insurance in the *Insurance guide* before making a decision. Go to [lgiasuper.com.au/PDS](http://lgiasuper.com.au/PDS) or call us on **1800 444 396**. The material relating to insurance is correct at the date of publication of this PDS.

The gross annual cost per \$100 of cover per month is:

| Age <sup>1</sup> | INCOME PROTECTION COVER<br>GROSS ANNUAL COST (PREMIUM) PER \$100 MONTHLY BENEFIT<br>(90-DAY WAITING PERIOD, 2-YEAR BENEFIT PERIOD) <sup>2,3</sup> |         |              |         |              |         |
|------------------|---|---------|--------------|---------|--------------|---------|
|                  | Blue Collar   |         | White Collar |         | Professional |         |
|                  | Male  | Female  | Male         | Female  | Male         | Female  |
| 15 to 19         | \$1.91  | \$2.11  | \$1.44       | \$1.58  | \$1.16       | \$1.25  |
| 20               | \$2.15  | \$2.11  | \$1.61       | \$1.58  | \$1.30       | \$1.25  |
| 25               | \$1.61  | \$2.17  | \$1.20       | \$1.63  | \$0.97       | \$1.30  |
| 30               | \$1.53  | \$2.65  | \$1.16       | \$1.99  | \$0.92       | \$1.58  |
| 35               | \$1.86  | \$3.23  | \$1.39       | \$2.44  | \$1.11       | \$1.94  |
| 40               | \$2.69  | \$4.70  | \$2.03       | \$3.52  | \$1.61       | \$2.81  |
| 45               | \$4.35  | \$7.60  | \$3.25       | \$5.71  | \$2.60       | \$4.56  |
| 50               | \$7.56  | \$12.23 | \$5.67       | \$9.19  | \$4.53       | \$7.35  |
| 55               | \$13.37   | \$18.65 | \$10.04      | \$14.01 | \$8.03       | \$11.20 |
| 60               | \$23.33   | \$26.45 | \$17.49      | \$19.83 | \$14.01      | \$15.87 |

<sup>1</sup>Not all ages are listed - see the *Insurance guide* for full details.

<sup>2</sup>Premium rates include any applicable Stamp Duty and GST.

<sup>3</sup>Premiums are deducted monthly from your account in arrears.

## 9. How to open an account

**Queensland local government or default employer:** An Accumulation account will be opened for you when we receive your first contribution from your employer.

**Join directly:** Apply online [lgiasuper.com.au/join](https://lgiasuper.com.au/join) or by completing the attached form.

Joining via paper form, will allow for an investment option to be selected prior to the first allocation of funds. If you join online or through an employer we will invest your money in LGIAsuper's default investment option, MySuper. You can switch investments at any time, see section 5 of this PDS for more information.

### Account Balance

If you wish to make a partial lump sum withdrawal, you must leave a minimum balance of \$6,000 in your account. LGIAsuper requires that you must have reached and hold a minimum balance of \$6,000 in order to process a partial lump sum withdrawal.

### Cooling off period

You have 14 days to decide if LGIAsuper is right for you. In the 14 days after you receive confirmation that your account has been opened, you may cancel your application and ask us to transfer your balance to a different super fund. Cancelling your membership during the cooling off period means you won't be entitled to any insurance benefits - any insurance premiums charged to your account will be refunded.

We will adjust your balance and take into account any contributions tax payable, changes to investment valuations and administration costs due.

We hope you are happy with LGIAsuper and the service we provide. If you are unhappy we have a complaints handling process. Contact details for our Complaints officer are:

**Email** [complaints@lgiasuper.com.au](mailto:complaints@lgiasuper.com.au)

**Phone** **1800 444 396**

**Post** Complaints Officer LGIAsuper  
GPO Box 264 Brisbane Qld 4001

## 10. Keeping you informed

The information in this PDS is up-to-date at the date it is published. However, at the time you receive the PDS, some information in the PDS that is not materially adverse may have changed. Updated information can be found on our website at [lgiasuper.com.au](https://lgiasuper.com.au) or by contacting us on **1800 444 396**. We will send you a paper copy of any updated information on request.

LGIAsuper respects the privacy of your personal information. You can find out how we use and protect your personal details by getting a copy of our *Privacy policy* from our website at [lgiasuper.com.au](https://lgiasuper.com.au), or call us on **1800 444 396** and we will send you a paper copy.

# Membership application

MO1P



Please download the Accumulation account PDS, complete and email this form back to us if you would like LGIASuper to open an account for you.

## Personal details LGIASuper respects your privacy. All personal information collected is protected in line with LGIASuper's Privacy policy.

|  |                  |              |                      |          |
|--|------------------|--------------|----------------------|----------|
| Surname  |                  | Given name/s |                      | Title    |
| Residential address (Mandatory)                          |                  |              | Gender               |          |
| Suburb/town  |                  | State        | Postcode             |          |
| Postal address (Write 'as above' if same as residential) |                  | Suburb/town  | State                | Postcode |
| Telephone (Home)   | Telephone (Work) | Mobile       | Date of birth<br>/ / |          |
| Personal Email   |                  |              | Tax file number      |          |

## Communication preferences

LGIASuper will send all mandatory and general communications to you via digital channels, where possible. This includes email, SMS and mobile app.

### Mandatory communication

This includes important information about your LGIASuper account that the fund is required to provide you like product disclosure statements, links to your annual statement, and notices about major changes to our fund.

If you do not want to receive information electronically, please tick this box.

Post

### General communication

This includes our Member Update newsletter, invitations to our super seminars, and other educational or general updates.

Tick here if you would like to subscribe to general communications issued by LGIASuper, like SuperNEWS and seminar invitations. LGIASuper sends general communications via digital channels.

## Insurance cover

Superannuation legislation requires all new members with a balance of less than \$6,000 or who are under 25 years of age to be given the option of telling us if you would like to have Default Cover. Once your Membership application has been processed we will provide details on how you can apply for Default Cover. If you do not apply for Default Cover before your balance reaches \$6,000 and you are 25 years of age, your automatic insurance cover will start (subject to eligibility criteria; refer to our Insurance guide for details). We will write to you to let you know once your insurance starts.

T 1800 444 396

E [membership@lgiasuper.com.au](mailto:membership@lgiasuper.com.au)  
W [lgiasuper.com.au](http://lgiasuper.com.au)

GPO Box 264  
Brisbane Qld 4001

LGIASuper Trustee (ABN 94 085 088 484, AFS Licence No. 230511) as trustee for LGIASuper (ABN 23 053 121 564).



**Add my future contributions to:**  
Write your chosen percentages below.

| MySuper option                      | Percentage  |
|-------------------------------------|-------------|
| MySuper*                            | %           |
| <b>Ready-made options</b>           |             |
| Aggressive                          | %           |
| Diversified Growth                  | %           |
| Balanced                            | %           |
| Stable                              | %           |
| Defensive                           | %           |
| <b>Socially responsible options</b> |             |
| SR Balanced                         | %           |
| SR Australian Shares                | %           |
| <b>Single asset class options</b>   |             |
| Australian Shares                   | %           |
| International Shares                | %           |
| Property                            | %           |
| Diversified Fixed Interest          | %           |
| Cash                                | %           |
| Total                               | <b>100%</b> |

\*If you do not select an investment option your contributions will be invested in the MySuper option.

## Member declaration

I have completed all the above sections in full and consent to LGIAsuper using my personal identification details as per the LGIAsuper *Privacy policy*.

Signature

Date

## Important information

### Personal information

All personal information collected via this form is protected in line with LGIAsuper's *Privacy policy*, available from [lgiasuper.com.au](http://lgiasuper.com.au) or the LGIAsuper office.

### Investment choice and insurance

Your LGIAsuper account will be invested in the default options as outlined in the Accumulation account *Product Disclosure Statement (PDS)*. This applies to all money you have with LGIAsuper. You can choose a different option at a later date by completing an Investment switch form. You may receive death and disability insurance as part of your LGIAsuper membership, please refer to the *Insurance guide* for more information. To reduce or cancel your cover, complete the relevant form, available from [lgiasuper.com.au](http://lgiasuper.com.au).

### Cooling off Period

A cooling off period of 14 days applies within which time you can choose to close your account and transfer your balance to a different superannuation fund. Any insurance premiums charged on your account will be refunded. You can choose to close your account at any time outside of the 14 day cooling off period however insurance premiums charged cannot be refunded.

### Tax file number (TFN)

Under the *Superannuation Industry (Supervision) Act 1993*, LGIAsuper is authorised to collect your TFN, which will only be used for lawful purposes.

These purposes may change in the future as a result of legislative change. LGIAsuper may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your TFN not be disclosed to any other superannuation provider.

It is not an offence not to quote your TFN. However giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- LGIAsuper will be able to accept all types of contributions to your account/s
- other than the tax that may ordinarily apply, the tax on contributions to your superannuation account/s will not increase
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.