# Super Solutions

2015

SUPER RATINGS
SUPERRATINGS PLATINUM SUPER 2015
SUPERRATINGS PLATINUM PENSION 2015
7 YR PLATINUM PERFORMANCE 2008–2015
SUPERRATINGS PLATINUM MYSUPER 2015

The Queensland Local Government Superannuation Board
ABN 94 085 088 484 AFS Licence 230511
Local Government Superannuation Scheme
ABN 23 053 121 564

LGsuper
Looking after you and your super

Celebrating 50 years
A proud history, a strong future

# Agenda

- Benefits of super
- Contributions
- Transition to retirement
- Are you covered?
- Knowledge is power

# Disclaimer

This seminar provides general information only. It has been prepared without taking into account your individual objectives, financial situation or needs. You must not rely on this information alone as a sole or primary source of advice or guidance for the purpose of making decisions about your superannuation options.

If you are interested in exercising your options in LGsuper in relation to a matter referred to in this presentation you should obtain the relevant Product Disclosure Statement and consider contacting an LGsuper representative who can give you appropriate advice which does take into account your particular objectives, financial situation and needs.

# Benefits of super

## Tax effective

- Contributions
- Investment earnings
- Pension and withdrawals

# Contributions

- Employer
- Member
- Spouse
- Government

| Example 1 | After tax | Salary sacrifice |
|---|---|---|
| Annual salary | $50,000 | $50,000 |
| Less 6% salary sacrifice | $0 | $3,000 |
| Less additional salary sacrifice | $0 | $1,560 |
| Taxable income | $50,000 | $45,440 |
| Less PAYG tax (incl Medicare) | $8,797 | $7,223 |
| Less ‘after tax’ 6% | $3,000 | $0 |
| Less ‘after tax’ contribution | $0 | $0 |
| Take home pay | **$38,203** | **$38,217** |
| Net outcome (superannuation contributions) | **$3,000** | **+$3,876** |

# Super projection calculator

Your results are here!

Step 1 2 3 4 5

## Add more
to your super

$0 per week

Your insurance premium:

$0 per week

All results are in today's dollars

← BACK | VIEW ASSUMPTIONS | DOWNLOAD REPORT

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# Contribution caps

## Concessional

| Contributions that count towards the cap | 2014/15 caps |
|---|---|
| Employer | Under age **50**<br>$30,000<br><br>Age **50** plus<br>$35,000 |
| Salary Sacrifice (Before-tax) | |
| Deductible | |

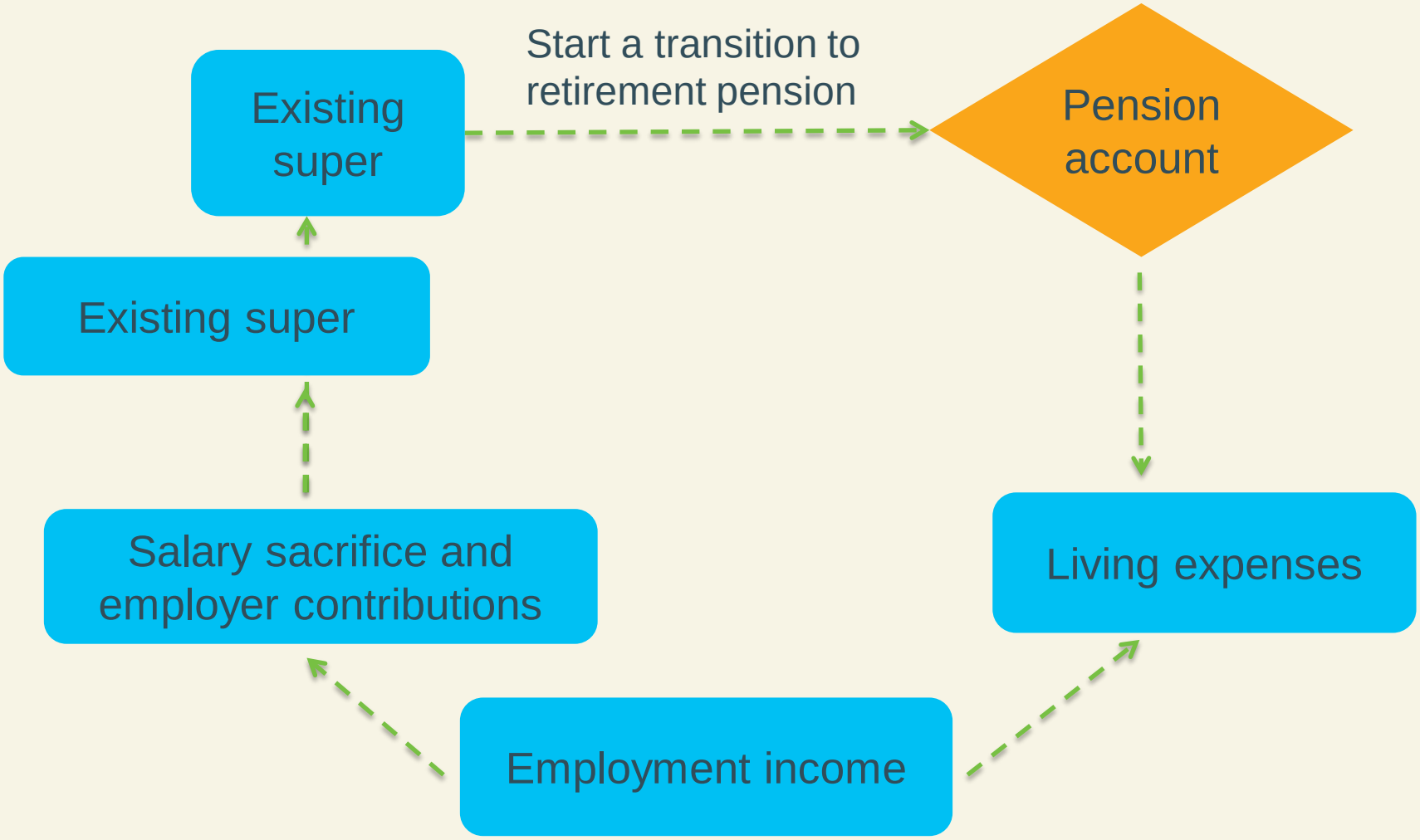
# Contribution caps

## Non-concessional

| Contribution type | 2014/15 |
| --- | --- |
| After-tax | Under age 65<br>$180,000 or<br>bring forward rule ($540,000 over 3 years)<br><br>Age 65 plus<br>$180,000 |
| Spouse | |

Transition
to retirement

# Transition to retirement



# Accessing funds while working

- Supplement income
- Work less
- Explore work / life options
- Saving strategy

# Taxation

- Salary sacrifice
- Pension income
- Pension investment earnings

# TTR pension account

- Flexible income options
- Investment choice
- Beneficiary options

Are you
covered?

# Insurance

- Importance
- Risk of underinsurance
- Cover to suit your needs
- Automatic acceptance
- Life events

## How much is enough?

- Insurance needs calculator

## Beneficiaries

- Preferred
- Binding

# Knowledge is power

Logout

# Knowledge centre

LGsuper
Looking after you and your super

Home | Modules | Articles | Videos | Life Events | Calculators | Quiz | Extras

Hi
This month's latest additions are...

- Aged Care Animation
- Take Control of Your Super
- Money for Nothing
- How to Go Broke, Fast!
- An inspiring and memorable 2014

# Stay up to date

## It's Never Too Early or Too Late To Save For Retirement

It's never too early or too late to start planning for your retirement. We investigate what an average retirement income looks like and how much you might need to save in order to live a comfortable retirement.

more

## Jargon Buster – Federal Budget Edition

You don't need to be an economic whiz to understand the Federal Budget, just take a quick look at our "Jargon Buster – Federal Budget Edition" for explanation of key terminology used by politicians, economists and the media when talking about the budget.

more

## Making a Transition to Retirement

These days many people are choosing to make a more gradual transition from full-time work to retirement. This article explores the various ways a Transition to Retirement Strategy could benefit you if you are nearing retirement.

more

# A fund you can trust

- Platinum rated (SuperRatings)
- Low fees
- Solid investment performance
- Competitive insurance cover

# We’re here to help

Information

Advice

- Guidance about your options
- Designed specifically for you

# We’re looking after you

## Website

- www.lgsuper.org
- Member online
- Knowledge centre

## Contact us

- Phone 1800 444 396
- Email info@lgsuper.org