

Accumulation account Product Disclosure Statement

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IMPORTANT INFORMATION

This Product Disclosure Statement (PDS) provides a summary of significant information for accumulation members of Brighter Super. It contains references to important information which also forms part of this PDS. You should consider all this information before making a decision about the Fund. You can obtain a copy of information referred to in this PDS, free of charge, by calling us on **1800 444 396**.

While the information contained in the PDS is up-to-date at the time of its preparation, details can change from time-to-time. If the updated information is not materially adverse, it will be published on our website and, on request, a paper copy of any updated information will be provided, free of charge.

The information provided in this PDS is general information only and does not take into account your personal financial situation or needs. You should obtain financial advice that is tailored to your personal circumstances.

Brighter Super representatives and partners are authorised to provide advice on Brighter Super products and superannuation in general. See our *Financial Services Guide* (FSG) for more information.

Brighter Super respects the privacy of your personal information. You can find out how we use and protect your personal details by getting a copy of our *Privacy Policy* from our website at **brightersuper.com.au** or call us on **1800 444 396** and we will send you a paper copy.

SUPERANNUATION INVESTMENT ADVICE INSURANCE

This document has been prepared and issued by LGIAsuper Trustee (ABN 94 085 088 484 AFS Licence No. 230511) (Trustee) as trustee for LGIAsuper (ABN 23 053 121 564) (Fund), trading as Brighter Super. In this document, Brighter Super may refer to the Trustee or LGIAsuper as the case may be. The Trustee is an authorised MySuper product provider (Product number 23 053 121 564 638).

Brighter Super products are issued by the Trustee on behalf of Brighter Super.

A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at **brightersuper.com.au/about-us/governance**.



right by your side

1. About us

Brighter Super is one of Australia's longest-running superannuation funds with a unique understanding of the needs of local communities.

With our roots in local government, energy and affiliated industries for more than 55 years, Brighter Super offers both accumulation and retirement income stream products and provides access to financial advice to members.

The information in this Accumulation account PDS refers to the accumulation phase of superannuation - building your super for retirement. Our *Pension accounts PDS* provides information for the retirement phase.

MySuper Authorised

Brighter Super is MySuper Authorised and can accept all Superannuation Guarantee (SG) contributions from employers. The MySuper product is a simple, low-cost option designed to suit the needs of most members. You can

compare our option's costs and performance with other super funds using our Product Dashboard at brightersuper.com.au/mysuper-dashboard.

Other important information

Other important information about Brighter Super can be found at brightersuper.com.au/governance, including our:

- annual reports, Trust Deed and policies
- *Financial Services Guide*
- external service provider details
- processes for nomination, appointment and removal of directors
- remuneration of directors and fund executives.

Reliable service you can count on

Our reliable and trusted team can help you plan and enjoy a comfortable retirement. Call us on **1800 444 396**.

2. How super works

Superannuation is one of the best ways to save for your retirement. Your super savings are generally taxed at lower rates than investments held outside super, but there are limits on when you can access your money. In most cases, you can't access your super until after your preservation age (which is between 55 and 60 depending on your date of birth). Limits apply to the amounts you can contribute, including money paid in by your employer (known as non-concessional and concessional contribution caps). Information in this PDS applies to Accumulation accounts. This does not include the accumulation component for defined benefit members.

How your Brighter Super account works

Money goes in...

You, your employer, your partner and their employer can pay money into Brighter Super, and you can transfer any other super accounts you have to Brighter Super. We then invest your money to grow your retirement savings. The actual returns you receive may vary and may include negative returns at times. See section 5 of this PDS for more information.

And some money comes out...

Brighter Super deducts fees from your investment earnings to cover the cost of running the fund (although as a profit for members fund, we work hard to keep our fees low). The Australian Government takes tax from concessional contributions and investment earnings. If you have insurance cover, we will deduct the premiums from your account.

Then, when it's time to retire...

You can take your super as a regular income stream, a lump sum or a combination of both.

Growing your super

Different types of contributions can be made into your super account. These include:

- **Employer contributions** - includes Superannuation Guarantee (SG), award or industrial agreement contributions that your employer makes for you, but can also refer to Employer Voluntary contributions such as Salary Sacrifice.
- **Personal contributions (including self-employed contributions)** - you can make regular and/or one off lump sum contributions to your super account.
- **Government Co-contributions** - the Federal Government will contribute to your super if you make after-tax contributions and meet some other conditions.
- **Spouse contributions** - your "Spouse" may be able to make contributions to your account for which they may be eligible to receive a tax offset (and vice versa).

Accessing your super

The Government places limitations on withdrawals from superannuation. Money contributed into superannuation is generally "preserved". This means that you cannot access it until you have retired and have reached preservation age (between 55 and 60 depending on when you were born). However, there are some special circumstances where you can withdraw it earlier.

Account Balance

If you wish to make a partial lump sum withdrawal, you must leave a minimum balance of \$8,000 in your Accumulation account.

Brighter Super requires that you must have reached and hold a minimum balance of \$8,000 in order to process a partial lump sum withdrawal.

Nominating Beneficiaries

When you die, the benefit payable to your "Beneficiaries" will be the balance of your Brighter Super account plus any insured benefit. You can tell us who you'd like to receive your super when you die by making a death benefit nomination.



Important Information

You should read the important information about superannuation contributions and their caps in our *Member guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to contributions and their caps may change between the time when you read this Statement and the day when you acquire the product.

3. Benefits of investing with Brighter Super

Your Brighter Super accumulation account can provide you with the following benefits:

- **Not-for-profit** - Brighter Super is a not-for-profit fund, so our members always come first. We don't have any shareholders to pay. We don't pay commissions to financial advisers. Any profit is put back into the fund for the benefit of all our members.
- **Investment choice** - Ability to choose how your super is invested across a range of investment options.
- **Financial advice** - Our financial advice service can give you the answers you need, and help you develop a plan for a better future. Brighter Super members can receive limited advice on a single issue related to super over the phone, such as ways to grow your super or choosing an

investment option, at no additional cost. We recognise that it's important for you to have access to comprehensive advice. That's why you can provide your written consent for a fee to be deducted from your Brighter Super account to pay your financial adviser to provide you with advice on your superannuation account.

- **Seminars and webinars** - Brighter Super regularly hosts a range of seminars and webinars for our members covering a range of topics.
- **24/7 access to your super** - You can use Member Online at any time to securely check your balance, update your details, switch investments, and more.
- **Competitive insurance** - Brighter Super offers a range of flexible insurance arrangements, which can help protect you and your family against the unexpected.

4. Risks of super

All investments carry some level of "Risk". To help you manage your investment "Risk", the Fund allows you to choose from a range of investment options.

Super, like all investments, carries some risk. Most people are aware that there is the possibility of losing some of your money when share markets decline, or when currency exchange rates or interest rates change.

But there is another risk—the risk that the value of your investment won't keep up with inflation and will lose purchasing power over time.

Each asset class performs differently and carries different risks. Asset classes that have a higher risk of negative returns generally produce higher returns over the long term. In return for higher investment earnings though, you have a higher short term risk of loss, as these investments regularly rise and fall in value.

Some of the risks considered are shown below. Note that this is not an exhaustive listing of risks. Some forms of investment risk include:

- Significant overall market declines
- Legislative risk
- Liquidity risk
- Timing risk
- Counterparty risk

The level of "Risk" appropriate for you will depend on a range of factors including your age, your investment timeframe, where other parts of your wealth are invested, how comfortable you are about the possibility of lower returns in some years and the amount of "Risk" you need to take in order to reach your financial goals.

¹For more details on Brighter Super's investment performance see brightersuper.com.au/options.

You should read the important information about risks of investing in super in our *Investment choice guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to risks may change between the time when you read this Statement and the day when you acquire the product.

5. How we invest your money

If you do not make a choice of where to invest your super we will invest your money in the MySuper option.

Brighter Super may add or remove investment options, or change how an investment option is invested (strategic asset allocation). If these changes are significant we'll communicate them to you.

Changing your investment option

You can change your investment option/s at any time by logging in to Member Online at brightersuper.com.au, by completing an *Investment switch form* available at brightersuper.com.au/forms or by calling us on **1800 444 396**. It won't cost you anything to switch investments.

Brighter Super financial advisers can provide advice on a single issue such as investment options at no additional cost.

More details on changing your investment option, including rules, can be found in the *Investment choice guide*.

Responsible investing

We consider environmental, social and governance (ESG) factors, e.g., climate change, corporate governance issues, and labour standards (modern slavery laws) by appointing active investment managers who integrate ESG factors when making investment decisions. ESG factors will not solely determine these decisions but are part of the overall process.

MySuper option

Aim: The MySuper option aims for a diversified portfolio of assets expected to generate 3% returns per year above inflation after fees and taxes.

Suited to: Those seeking reasonably high returns and able to accept modest to significant fluctuations in returns over shorter periods.

Minimum holding period: 10 years

STRATEGIC ASSET ALLOCATION & RANGES



	SAA %	RANGES %
Australian shares	27	13 - 37
International shares	33	13 - 37
Private equity	0	0 - 10
Property	10	0 - 20
Infrastructure	10	0 - 20
Diversifying strategies	0	0 - 10
Diversified fixed interest	15	0 - 30
Cash	5	0 - 20
Growth assets		75.0%
Defensive assets		25.0%

RETURN TARGET¹

Return target of 3% per year above inflation over rolling 10-year periods after fees and taxes.

RISK



High Risk – Negative returns expected 4.1 years over any 20-year period.

¹Investment markets are uncertain and future returns cannot be guaranteed.

You should read the important information about Brighter Super's investment options in our *Investment choice guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to Brighter Super's range of investment options may change between the time when you read this Statement and the day when you acquire the product.

When choosing an investment option, you must consider the likely investment return, level of risk and how long you are investing for.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of **2%** of your account balance rather than **1%** could reduce your final return by up to **20%** over a **30-year** period (reduced from **\$100,000** to **\$80,000**).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower administration fees. Ask us or your financial adviser.

TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Fees and costs can be paid directly from your accumulation account, deducted from investment returns or the Fund's General Reserves. Brighter Super does not negotiate fees and costs with members.

This information can be used to compare costs between different superannuation products.

You can find more information about fee and cost definitions on our website brightersuper.com.au/fees.

You should read the important information about Brighter Super's fees and costs below and in our *Investment choice guide* and *Insurance guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to Brighter Super's fees and costs may change between the time when you read this Statement and the day when you acquire the product.

Fees and costs summary for the MySuper investment option

TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
Ongoing annual fees and costs¹		
Administration fees and costs	0.18% p.a. plus 0.03% p.a. ²	Fees deducted from your investment 0.18% is deducted in the calculation of unit prices daily as they are applied to your account. The administration fee is capped at \$900 per year for eligible accounts. Fees not deducted from your account/investment 0.03% ² is not deducted from your account balance but is deducted from the Fund's General Reserve.
Investment fees and costs³	0.49% p.a.	Deducted in the calculation of unit prices daily as they are applied to your account.
Transaction costs	0.06% p.a.	Deducted in the calculation of unit prices daily as they are applied to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable.
Switching fee	Nil	Not applicable.
Other fees and costs⁴	Refer to <i>Additional explanation of fees and costs</i> and the insurance section for additional charges that may apply to your account.	

¹If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

²This amount includes one off merger costs. This amount is not deducted from your account balance but is deducted from the Fund's General Reserve.

³Investment fees and costs include an amount of 0.00% - 0.22% for performance fees. The calculation basis for this amount is set out under *Additional explanation of fees and costs* in the *Investment choice guide*.

⁴Additional fees may apply, such as advice fees for personal advice or insurance fees, see *Additional explanation of fees and costs* and *Section 8, Insurance in your Super*, for further information.

Note: The Fund receives a tax deduction for expenses related to super administration and investment fees. As a result, the actual administration and investment fees you pay in Brighter Super will be reduced by 15%. Percentages have been rounded to two decimal places. Costs are calculated based on costs incurred in the 2022/23 financial year and may not be a reliable indicator of future costs.

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the MySuper investment option for this superannuation product can affect your superannuation

investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example - MySuper	Balance of \$50,000
Administration fees and costs	0.21% p.a. For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$105 in administration fees and costs.
PLUS Investment fees and costs¹	0.49% p.a. And, you will be charged or have deducted from your investment \$245 in investment fees and costs.
PLUS Transaction costs	0.06% p.a. And, you will be charged or have deducted from your investment \$30 in transaction costs.
EQUALS Cost of product	If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$380² for the superannuation product.

¹This is our default investment option, refer to our *Investment choice guide* for fees and cost of all our investment options. ²Additional fees may apply such as for consulting an adviser if you choose to do so. If you have insurance, premiums and fees may apply, refer to section 8 Insurance in your super.

Additional explanation of fees and costs

Performance fees: Form part of the investment fees and costs, and have been estimated by taking the average of the last five financial years. The actual amount you will be charged in each financial year will depend on the actual fees and costs incurred by Brighter Super in managing the investment option/s for that financial year. Please see our *Investment choice guide* for further information.

Fee changes: Administration and investment fees cover the actual costs of administration and investment management paid out of Brighter Super and, as such, may vary from year to year. The actual investment fees deducted from investment earnings each financial year are reported to you in the Annual Report to members. Before the start of each financial year Brighter Super estimates the investment fees for the year ahead and these estimates only change where necessary to ensure costs are covered. Brighter Super reserves the right to make changes to the fees and costs charged without your prior consent.

Financial advice fees: Brighter Super offers members intrafund advice as part of the administration fees and costs. If you engage with a financial adviser and receive personal advice, the cost of this advice may be deducted from your account. Personal advice is where one or more of your personal objectives, financial situation and needs are considered when providing the advice. The financial adviser must also disclose the details of any advice fees in the Statement of Advice they provide to you. Brighter Super may at its discretion reduce or refuse to deduct a personal advice fee. Any personal advice fee may include GST.

For a full list of additional fees and costs please see our *Investment choice guide*.

7. How super is taxed

Super contributions and earnings are generally taxed at a maximum rate of 15%, which is generally lower than the tax applied to investments held outside super.

To avoid paying more tax than you need to, you should make sure you or your employer provide your tax file number (TFN) to Brighter Super.

Without your TFN, you will pay 47% tax on your before-tax contributions (this includes the Medicare Levy) and we cannot accept after-tax contributions from you. You could claim this extra tax back by providing your TFN to Brighter Super within 4 years, but it's best to make sure we have your TFN in the first place.

Brighter Super will only use your TFN for purposes that the law allows. These purposes include calculating tax on your benefits, providing your TFN to the Australian Taxation Office (ATO), providing your TFN to another superannuation provider if you transfer your benefit (unless you tell us in writing not to pass on your TFN) or for identifying if you have other accounts and are consolidating them.

If your total contributions in a financial year exceed the concessional (before-tax) or non-concessional (after-tax) cap, the amounts above the caps are taxed at higher rates.

What may be taxed

On entry to super:

- Concessional contributions are generally taxed at 15%. This Contributions Tax is deducted directly from your account. There is no tax payable on non-concessional contributions (up to a yearly limit).
- Members earning an income of over \$250,000 will pay an additional tax of 15% (30% in total) on some or all of your contributions.

While invested:

- Investment earnings are taxed at up to 15%. This tax is deducted before investment earnings are applied to your account.

When you withdraw your super:

- If you're aged 60 or over, you won't pay any additional tax.
- If you've reached preservation age but below age 60, the first \$235,000 is tax free (2023/24), then tax of 17% including Medicare levy is payable. This is deducted by the Fund upon withdrawal.
- If you're under preservation age, you will be taxed at 22% including Medicare levy. This is deducted by the Fund upon withdrawal.

You should read the important information about tax in our *Member guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to tax may change between the time when you read this Statement and the day when you acquire the product.

8. Insurance in your super

Please note: If you have been directed to the relevant Corporate Plan Summary with this PDS, your insurance arrangement may be different to the below. Your Corporate Plan Summary replaces this section.

When you join Brighter Super you may be eligible to automatically receive Death and Total and Permanent Disability (TPD) cover and also Income Protection (IP) cover.

If you are under age 25 and/or you have an accumulation account balance less than \$6,000, you won't receive any automatic/default insurance cover until you reach both requirements (or your employer has advised they are covering the cost of the relevant cover) and satisfy all other eligibility conditions. You can elect to receive Death, TPD and/or IP cover by following the instructions on your Welcome Letter. If you're ineligible for automatic cover, you may still be able to apply for cover by completing an *Insurance Application form*, available at brightersuper.com.au/forms. Refer to the applicable *Insurance Guide (Local Government & Associated Industries or Energy Industry)* for full insurance details.

Brighter Super offers the following types of insurance cover:

Death cover : Can provide a lump sum benefit to your beneficiaries if you die or a lump sum benefit to you if you have a Terminal Illness.

TPD cover: Can provide you with a lump sum benefit if you become Totally and Permanently Disabled and can no longer work.

Income Protection cover: Can provide you with regular payments to help you meet living expenses if you are temporarily unable to work due to illness or injury.

Please note: for Death, Terminal Illness, or TPD cover, any insurance proceeds received are paid into your Brighter Super account and invested in the Cash investment option.

Cost of Insurance Cover

There is a cost associated with insurance cover. The cost of your insurance cover depends on the cover you receive or apply for, your occupational rating, age, gender and whether your cover is unit based or, in the case of Death & TPD/Death Only cover, fixed cost cover. The insurance premium rates shown on page 7 are gross of any tax rebate you may be entitled to and include stamp duty and GST.

Please note: Insurance costs are deducted monthly from your account until you cancel your cover (unless cover ceases earlier). Please refer to the relevant *Insurance Guide (Local Government & Associated Industries or Energy Industry)* at brightersuper.com.au/forms for more information on when cover ceases.

Are there any eligibility criteria or exclusions?

All insurance cover is subject to eligibility conditions and criteria including possible exclusions. This means you may not be eligible for cover or to have a benefit paid (for example, if you have previously been paid a TPD benefit or your cover is cancelled).

You should read the important information about insurance in the relevant *Insurance Guide (Local Government & Associated Industries or Energy Industry)* to decide whether it's appropriate for you before making a decision.

Summary of our automatic/default insurance

Automatic (referred to as default for Energy Industry Insurance) insurance cover is offered without you having to provide any medical history or complete any health checks. The type and amount of automatic insurance cover you may be eligible for is based on your employment arrangements, your age and gender (if applicable). The cover amount per unit on joining generally reduces with age.

1 You work for the Queensland local government or an associated employer (but not an Energy Industry Employer)

	DEATH AND TPD COVER	INCOME PROTECTION COVER
Your employer provides us with your salary annually	<p>The greater of:</p> <ol style="list-style-type: none"> 4 units of Death and TPD cover. Cover level is between \$260,000 and \$4,000 (depending on your age) and a multiple of up to 7.5 times your salary (depending on your age), converted into an equivalent number of units of cover, rounded up to the nearest whole unit. <p>Gross cost (per unit per week)</p> <ul style="list-style-type: none"> Blue collar: \$1.75 White collar: \$1.35 Professional: \$1.15 	<p>Up to 75% of your Pre-Disability Salary¹ with a 90-day waiting period and a 2-year benefit period².</p> <p>Gross cost: calculated based on several factors such as age and gender and varies depending on these factors. For example, the annual cost per \$100 of monthly benefit ranges from \$1.03 to \$33.04 for males and \$1.66 to \$34.01 for females.</p>
Your employer doesn't provide us with your salary annually	<p>Same as a. above.</p> <p>Gross cost (per unit per week) is the same as immediately above.</p>	<p>Nil. However, if you are eligible, you can apply for IP cover</p>

¹Please refer to the *Insurance Guide (Local Government & Associated Industries)* for the definition of Pre-Disability Salary. Subject to maximum monthly benefit of \$20,000.

²Available to permanent full-time employees and permanent part-time employees working more than 14.5 hours each week and those on a fixed-term contract of 6 continuous months or more and working more than 14.5 hours each week.

This is a summary only. For further details on how the cover amount is calculated, what cover you may be eligible for and associated cost, refer to Insurance Guide – Local Government & Associated Industries. All automatic insurance will be restricted to New Events Cover. Please refer to the Insurance Guide – Local Government & Associated Industries for the definition of ‘New Events Cover’.

2 You are employed by an Energy Industry Employer*

DEATH AND TPD COVER	INCOME PROTECTION COVER												
<p>Default cover is unit based. The number of units you're entitled to on joining depends on your age and will automatically increase as shown below:</p> <table border="1"> <thead> <tr> <th>Age next birthday</th> <th>Units of cover</th> </tr> </thead> <tbody> <tr> <td>To age 25</td> <td>1</td> </tr> <tr> <td>26 to 29</td> <td>2</td> </tr> <tr> <td>30 to 34</td> <td>3</td> </tr> <tr> <td>35 to 39</td> <td>4</td> </tr> <tr> <td>40 to 70</td> <td>5</td> </tr> </tbody> </table> <p>Cover level is between \$332,000 and \$8,500 (depending on your age).</p>	Age next birthday	Units of cover	To age 25	1	26 to 29	2	30 to 34	3	35 to 39	4	40 to 70	5	<p>Default cover is unit based with a 14-day waiting period and 2-year benefit period. The number of units you're entitled to on joining depends on your age and will automatically increase as shown in the table on the next page. The cost of your insurance will also automatically adjust in line with the number of units. Members employed by certain employers are not eligible for default IP Cover. See IP Cover – Default Units of Cover table on the next page.</p> <p>The maximum benefit payable will be the lesser of the benefit level for which you are insured and 80% of your Pre-disability Salary. A superannuation contribution benefit is also payable into your account equal to the lesser of 10% of your Pre-disability Salary or 10% of the benefit level for which you are insured.</p>
Age next birthday	Units of cover												
To age 25	1												
26 to 29	2												
30 to 34	3												
35 to 39	4												
40 to 70	5												
<p>Gross cost (per unit, per week):</p> <ul style="list-style-type: none"> Blue collar/Manual occupations: \$1.459 White collar/Professional: \$1.179 <p>The total cost of your Death & TPD insurance = number of units x unit cost.</p>	<p>Gross cost (per unit per week): \$1.682 per unit</p> <p>The total cost of your IP insurance cover = number of units x unit cost.</p>												

*Energy Industry Employer means: i) an ES Employer as defined in the Trust Deed or ii) a Participating Employer (as defined in the Trust Deed) in the Energy Industry. Energy Industry means any industries and activities associated with the generation, distribution and supply of electricity and gas.

This is a summary only. Refer to the Insurance Guide – Energy Industry for further information regarding benefit levels available, associated costs, eligible employees.

IP cover – Default Units of Cover - Energy Industry

Age next birthday	Units of cover	Weekly Gross insurance benefit ¹	Gross income needed per week
To age 21	5	\$577	\$721.25
22 to 31	10	\$1,154	\$1,442.50
32 to 61	15	\$1,731	\$2,163.75
62 to 70	10	\$1,154	\$1,442.50

¹Please refer to the *Insurance Guide - Energy Industry* for the definition of Pre-disability Salary.

You join Brighter Super directly

If you advise us you are in the Energy Industry when you apply for membership, and your employer is not an Energy Industry Employer, you will not receive any insurance automatically but you can apply to receive default Death and TPD and/or IP cover. However, this cover is Public Offer Limited Cover which is subject to exclusions. **Death and TPD Cover level** is between \$332,000 and \$8,500. **IP Cover level** is based on 'IP Cover – Default Units of Cover' table above. Your application must be validly completed and returned within 60 days of the issue date on your Welcome Letter. Refer to the *Insurance Guide - Energy Industry* for more information.

If **option 1** or **option 2** don't apply, and you do not advise us that you are in the Energy Industry, you will receive **4 units of Death and TPD cover** (subject to eligibility

requirements or being part of the Energy Industry). **Cover level** is between \$260,000 and \$4,000 (depending on your age).

The **Gross cost** (per unit per week): Blue collar: \$1.75, White collar: \$1.35, Professional: \$1.15.

You can also apply for IP cover. Please refer to *Insurance Guide - Local Government & Associated Industries* for more information

How can I decline, make changes or cancel my insurance?

It's easy to make changes to your insurance cover. You can decline to acquire the cover, or reduce or cancel your insurance cover at any time. You can also apply for additional cover or apply to change your IP waiting period. Simply login to Member Online or contact us on **1800 444 396** for further information or complete the relevant insurance form on our website.

Please note: You may be required to have insurance cover under an enterprise bargaining agreement which is applicable to your workplace. You should investigate this with your employer prior to cancelling or reducing this cover.

You should read the important information about insurance in our relevant Insurance guide before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to insurance may change between the time when you read this Statement and the day you acquire the product.

9. How to open an account

Queensland local government, default employer or energy industry employer: An Accumulation account will be opened for you when we receive your first contribution from your employer.

Join directly: Apply online brightersuper.com.au/join or by completing the attached form.

Joining via paper form, will allow for an investment option to be selected prior to the first allocation of funds. If you join online or through an employer we will invest your money in Brighter Super's default investment option, MySuper. You can switch investments at any time, see section 5 of this PDS for more information.

Cooling-off period

You have 14 days to decide if a Brighter Super account is right for you. During this period you may cancel your application by advising us in writing to transfer your balance to a different super fund.

The 14-day cooling-off period starts from the earlier of:

- The date that you receive confirmation of commencement of your account, or
- Five calendar days after your account is opened.

Cancelling your membership during the cooling-off period means you won't be entitled to any insurance benefits - any insurance premiums charged to your account will be refunded.

We will adjust your balance and take into account any contributions tax payable, changes to investment valuations and administration costs due.

Dispute Resolution

We hope you are happy with Brighter Super and the service we provide. If you are unhappy we have a complaints handling process. Contact details for our Complaints officer are:

Email complaints@brightersuper.com.au
Phone **1800 444 396**
Post Complaints Officer
Brighter Super
GPO Box 264 Brisbane Qld 4001

If you believe our internal complaints process has not satisfactorily resolved your complaint, you can contact the Australian Financial Complaints Authority (AFCA). This is an independent body set up by the Australian Government to help members resolve certain types of complaints with fund trustees.

To find out whether AFCA is able to handle a complaint you can contact them on the details below.

Post Australian Financial Complaints Authority
GPO Box 3
MELBOURNE VIC 3001
Website www.afca.org.au
Email info@afca.org.au
Phone 1800 931 678

You can find out more on our procedures by downloading a copy of our *Enquiries, concerns and complaints info sheet* from our website or call us and we can post a free copy to you.

Membership application

MO1P



right by your side

Please download the Accumulation account Product Disclosure Statement (PDS), complete and email this form back to us if you would like Brighter Super to open an account for you.

If you would also like to appoint an adviser, provide your adviser with limited transaction authority, or consent to the deduction of a one-off personal advice fee from your new Brighter Super account, complete the relevant items in sections 9 to 13 of this form.

Your personal details Brighter Super respects your privacy. All personal information collected is protected in line with Brighter Super's Privacy policy.

Member number (if applicable)	Title	Given name(s)		
Surname		Date of birth	Gender	
		/ /		
Email ¹		Phone number		
Residential address				
Suburb/town			State	Postcode
Postal address (if different to above)		State	Postcode	Tax file number (TFN) ²

¹ If you provide your email address and/or phone number you are consenting to Brighter Super sending all mandatory and general communications to you via digital channels such as email, SMS, Member online or our Mobile app. You can update your communication preferences at anytime through Member online or by calling 1800 444 396.

² For more information on providing your tax file number please read the Important information section on page 9.

1 First Nations members

This section is voluntary and will not affect your membership. If you do answer, the information will help us to continue to improve services to First Nations members.

Do you identify as a First Nations Australian?

Yes No.

2 Instructions

Please tick (✓) the appropriate box that best describes your situation:

- I would like to join Brighter Super and open a new account.
- I am an existing Brighter Super member and would like to open a second Accumulation account.
- I am an existing Brighter Super Pension member and would like to open an Accumulation account so I can make a contribution.
- I am an existing Brighter Super member and would like to open a second account to transfer KiwiSaver funds.

Please note: If you are a Brighter Super Optimiser member and you are wanting to open Optimiser Accumulation account please complete the *Optimiser Membership application* form available in the *Optimiser Accumulation account Product Disclosure Statement (PDS)*.

T 1800 444 396

E membership@brightersuper.com.au

W brightersuper.com.au

P GPO Box 264 Brisbane Qld 4001

This document has been prepared and issued by LGIAsuper Trustee (ABN 94 085 088 484 AFS Licence No. 230511) (Trustee) as trustee for LGIAsuper (ABN 23 053 121 564) (Fund), trading as Brighter Super. In this document, Brighter Super may refer to the Trustee or LGIAsuper as the case may be. The Trustee is an authorised MySuper product provider (Product number 23 053 121 564 638). Brighter Super products are issued by the Trustee on behalf of Brighter Super.

3 What industry do you work in?

The type of automatic (default) cover you receive with your new Brighter Super account is dependent on the industry you work in. The cover you receive is outlined in section 4 and 6. Cover will not be provided if you already have a Brighter Super Accumulation account with insurance cover or you are opening an account to transfer in funds from a KiwiSaver account.

Please tick (✓) the appropriate box below and provide details in the applicable section(s):

- I would like to join as a Energy Public Offer member or I work in the Energy Industry (meaning any industries and activities associated with the generation, distribution and supply of electricity and gas.) - **Complete section 4 & 5.**
- I work in the Local Government and Associated Industries - **Complete section 6.**
- I work in an industry that isn't associated with either Local Government or the Energy Industry - **Complete section 6.**

4 Insurance cover for the Energy Industry

If you work in the Energy Industry it is important to note that you may be required to maintain certain types of insurance cover such as Income Protection (IP) cover under a workplace agreement. Also, in some circumstances, your employer may pay for some or all of the cost associated with your Death & Total Permanent Disablement (TPD) cover and/or IP cover, and **it is important that you check with your employer before you cancel this cover as you may be in breach of your employment conditions.**

If you are employed by an Energy Industry Employer, you will receive Default Cover automatically if you are age 25 or more and have an account balance of at least \$6,000. If you are under age 25 or have an account balance of less than \$6,000, you can opt in to receive Default Cover by completing the *Insurance Cover Election Form - Energy Industry*. If your Energy Industry Employer is covering the cost of your insurance cover, then you will receive Default Cover for that insurance, regardless of your age or account balance.

If you don't work for an Energy Industry Employer or you are the spouse of someone who is in the Energy Industry, you are joining as a Public Offer member. This means you will need to apply for Public Offer Limited Cover which is subject to exclusions. You can do so by completing the *Insurance Cover Election Form - Energy Industry* and ensuring the Fund receives this form **within 60 days of the issue date of your Welcome Letter.**

Please let us know if you would like to receive the default insurance cover that as detailed in Brighter Super's *Product Disclosure Statement (PDS)* and *Insurance Guide - Energy Industry* by selecting (✓) the applicable option below:

- I wish to **opt-in** to the default insurance cover and would like this cover to be applied immediately.
- I **do not want** insurance applied to my account and understand that:
 - I will not be eligible to receive default cover in the future, and
 - Should I wish to apply for cover with Brighter Super in the future, I will be required to provide medical information to the insurer and my cover will not commence until the insurer has accepted my application for cover in writing.

! Automatic Insurance

If you do not make an election, any cover you are eligible for will **automatically start** once your balance reaches \$6,000 and you are 25 years of age or over.

Please note: if you are employed by an Energy Industry Employer please provide your employers details in section 5.

For full details of the eligibility conditions, exclusions, when your cover starts and ends, plus other important insurance information please refer to Brighter Super's *Product Disclosure Statement (PDS)* and the *Insurance guide - Energy Industry*.

5 Provide details for your Energy Industry Employer

If you work in the Energy Industry please confirm your employers details below:

Employer details

Trading name

Australian Business Number (ABN)

Email

Start date

/ /

6 Insurance cover for Local Government and Associated Industries

If you work in the Local Government and Associated Industries or an unrelated industry you will receive Automatic Cover once you are age 25 or more and have an account balance of at least \$6,000. Refer to the Brighter Super's *Product Disclosure Statement (PDS)* and *Insurance guide - Local Government and Associated Industries* for more information on what insurance cover you may be eligible for and any special terms and conditions that apply.

If you don't want insurance cover applied or you don't want to wait until you meet the eligibility requirements please advise by selecting (✓) the applicable option(s) below:

- I wish to **opt-in** to the default insurance cover immediately.
- I **do not want** insurance applied to my account and understand that:
 - I will not be eligible to receive default cover in the future, and
 - Should I wish to apply for cover with Brighter Super in the future, I will be required to provide medical information to the insurer and my cover will not commence until the insurer has accepted my application for cover in writing.

! Automatic Insurance

If you do not make an election, any cover you are eligible for will **automatically start** once your balance reaches \$6,000 and you are 25 years of age or over.

7 How would you like your future contributions invested?

You can switch investment options as many times as you like each financial year without cost. **If you do not indicate an investment preference below we will take that to mean that you wish to have your contributions invested in the default MySuper option.** You will remain invested in the default option until you complete an investment switch.

MySuper option	Percentage
MySuper	%
Ready-made options	
Growth	%
Indexed Balanced	%
Balanced	%
Conservative Balanced	%
Stable	%
Secure	%
Socially responsible options	
Socially Responsible	%
Socially Responsible Australian Shares	%
Single asset class options	
International Shares	%
Australian Shares	%
Property	%
Diversified Fixed Interest	%
Cash	%
TOTAL	100%

8 Elect to auto rebalance your investment strategy

Please tick (✓) the applicable box below if you wish to have your investments automatically rebalanced.

- I wish to have my investments automatically rebalanced each quarter.
- I wish to have my investments automatically rebalanced half yearly.
- I wish to have my investments automatically rebalanced annually.

Please note:

If you have elected to automatically re-balance your investments, we will re-balance your investments by switching them back into the percentage options you last chose. You can opt out of this choice at any time by nominating to opt out of automatic re-balancing by completing the *Change your investment options - Accumulation accounts* form, available at brightersuper.com.au.

9

Nominate a listed adviser on your new Brighter Super account

Complete this section if you wish to appoint your adviser as the listed adviser for your new Brighter Super account. By completing this section you are authorising your adviser (and their nominated staff and/or representatives) to request and receive information about your new Brighter Super account, including copies of documents and statements.

Completing this section on its own will not provide your adviser with limited transaction authority. If you want your adviser to have limited transaction authority on your new Brighter Super account, please complete section 10 and 11 as well.

Please request your adviser provide their details on the following page.

Adviser's Details

Adviser's name		Brighter Super Adviser ID	
ASIC³ authorised representative number		AFS⁴ Licence number	
Practice name			
AFS⁴ Licensee name			
Phone		Mobile	
Email			
Company address			
Suburb/town		State	Postcode

³ Australian Securities & Investments Commission

⁴ Australian Financial Services

10

Provide your adviser with limited transaction authority

You can also elect to provide your adviser with limited transaction authority which means you give your adviser the legal authority to make changes to your new Brighter Super account via their Adviser Online account.

Complete this section and section 11 if you wish to appoint the adviser nominated in section 9 with limited transaction authority on your new Brighter Super account.

Please tick (✓) the appropriate box(s) below to confirm your nomination.

- I am appointing the adviser nominated in section 9 with limited transaction authority for my new Brighter Super account.
- I understand that I am providing legal authority for my adviser (and their nominated staff and/or representatives) to make changes to my new Brighter Super account via their Adviser Online account.
- I understand if I change or remove my adviser, any limited transaction authority will be revoked.

Please note:

By completing this section, you give the listed adviser (and their nominated staff and/or representatives) the legal authority to make changes to your new Brighter Super account(s) via their Adviser Online account. The listed adviser will be able to change your current and future investment strategies, change your pension payment amount and frequency and request and receive information about your new Brighter Super account(s). **Any actions completed by your listed adviser will be treated as if you had made them personally and you cannot later claim that the acts were not authorised.**

Your listed adviser (and their nominated staff and/or representatives) won't be able to change the bank account we have recorded for you, withdraw or transfer your benefit, change your address or contact details, appoint other listed advisers, change any fees or charges, or use your personal Member Online account.

If you want to authorise us to provide your adviser with limited transaction authority on your new Brighter Super account(s), you will need to verify your identity by completing section 11. See our *Proof of identity requirements* info sheet at brightersuper.com.au for more details.

11 Verifying your identity

At Brighter Super we take looking after your retirement savings very seriously, which is why you will need to verify your identity before we can provide your listed adviser access on your new Brighter Super account.

You can confirm your identity by choosing **option A or B** below.

Option A

Electronic verification

Please provide details of your driver licence or passport below:

I authorise Brighter Super to use information held by a credit reporting agency to assist in verifying my identity online. **I understand this is not a credit check and will not be stored on my credit file.** I confirm I have read the *Proof of Identity requirements* info sheet available on the Brighter Super website **brightersuper.com.au**.

Licence details

Licence number

State of issue

Card number⁵

Passport details

Passport number (Australian passport only)

Family name at birth

Place of birth (as shown on your passport)

⁵ All members are required to provide their card number when verifying their identity electronically using their driver licence details. For more information please read the Proof of identity information on page 9

OR

Option B

Certified Identification

Please read the *Proof of identity* information on page 9

12 Consent to deduct one-off personal advice fee from this account

Brighter Super is required by law to obtain your written consent before a one-off personal advice fee can be deducted from your new Brighter Super account.

Complete this section if you wish to provide consent for a one-off personal advice fee to be deducted from your new Brighter Super account and paid to your adviser. If you do not wish to provide consent for a one-off personal advice fee to be deducted from your new Brighter Super account, you do not have to complete this section.

If you wish to provide consent for a fixed-term or ongoing personal advice fee to be deducted from your account, please use the relevant form from our website.

Please tick (✓) the appropriate box(s) below to confirm your nomination.

I give consent to Brighter Super for a one-off advice fee of \$, . to be deducted from my new Brighter Super account and paid to the adviser nominated in section 9 under Adviser's details.

I want the deduction of this fee deferred and paid on / / (rather than immediately).

I understand this fee will be paid to the adviser nominated in section 9.

I understand this consent expires once the fee is deducted from my new Brighter Super account.

Please note:

We will deduct the fee proportionately across your investment options. There is a one-off advice fee cap of 2% of your account balance with a maximum fee of \$7,000.

13 What services does the advice fee cover?

Superannuation assets are only able to be accessed to meet the costs associated with financial advice which is specific to your superannuation investment.

If the advice you receive is on a broad range of topics, only the portion of the fee relating to your superannuation may be met from your account. For example, the following financial advice areas are not permitted to be deducted from superannuation:

- broad advice on how you could best provide for your retirement; and
- advice to assist with maximizing your wealth generally, which may include budgeting and cash-flow analysis.

This is because fees for these services do not meet the 'sole purpose' of superannuation, which is to provide savings for use in retirement.

Your adviser will complete this section.

Please select (✓) the relevant option(s) or attach details of the services provided in respect of your new Brighter Super account under this fee arrangement:

- Establishing a Brighter Super Accumulation account and/or Pension account
- Transferring funds into a Brighter Super Accumulation account and/or Pension account
- Rolling funds out of a Brighter Super Accumulation account and/or Pension account
- Switching investments within a Brighter Super Accumulation account and/or Pension account
- Making a Lump sum withdrawal from a Brighter Super Accumulation account and/or Pension account
- Pension management of an existing Brighter Super Pension account (including pension payment strategy)
- Contribution(s) including: Personal concessional contributions, Personal non-concessional contributions, Spouse contributions and redirecting SG contributions
- Insurance inside a Brighter Super Accumulation account
- Claims management
- Beneficiary nomination(s)
- Other: *Please describe the service(s) you will provide your client for this one-off personal advice fee (the service(s) must relate specifically to your client's superannuation investment).*

Important information

1. Personal advice fees can be payable as:

A one-off fixed dollar fee (fee cap of 2% of your account balance with a maximum fee of \$7,000)

2. How long does my consent last?

Your consent provided on this form to deduct and pay a one-off advice fee will end immediately after the fee is paid to your adviser. This means your adviser will have to ask for your consent again before any additional fees can be charged in the future.

3. Withdrawing consent for a one-off fee deduction arrangement

You may withdraw your consent for the deduction of fees from your account by advising Brighter Super in writing (and can use our Cancel consent for an advice fee deduction form). However, the written notice to withdraw consent must be received before we deduct the advice fee from your account.

4. What services does the advice fee cover?

Your adviser will provide you with financial advice in line with the services outlined in section 13 of this form

5. Minimum balance

You must retain a minimum balance of \$8,000 in your account. If your advice fee deductions reduce the value of your account below this amount you may be required to withdraw your total account balance.

14

Adviser declaration (required if sections 9 to 13 have been completed)

I declare that,

- My AFSL and I are both registered with Brighter Super and the advice I have (or will) provide this client is consistent with the terms of that registration.
- This client has consented to the deduction and payment of this one-off advice fee for the advice I have (or will) provide.
- I have provided this client with all relevant and required information about the advice I'm giving them for this personal one-off advice fee.
- I understand that the one-off advice fee can only be deducted from my client's new Brighter Super account if the advice complies with the sole purpose test in superannuation law (and confirm the information in Section 13 is correct and complies with that requirement).
- I agree that, if the Trustee determines that my client has not received the advice I agreed to provide for the fee(s), Brighter Super may seek (and I agree to pay) reimbursement (and compensation for my client's lost earnings) for the one-off advice fee paid to me (or my AFSL).
- The advice I have (or will) provide is consistent with any arrangement in place between myself and/or my AFSL and the Trustee in respect of the new Brighter Super account.
- If my client gives me written notice to withdraw their consent, I will provide a copy of that notice to Brighter Super as soon as reasonably practical, and within the time required by Law.

Signature

Date signed

/ /

Please sign in blue or black pen - Brighter Super does not accept digital signatures on this form.

15

Member declaration

I declare that,

- I have read and understand Brighter Super's *Product Disclosure Statement (PDS)* and any relevant incorporated material.
- the information I've provided on this form is true and correct.
- I have completed all the above sections in full and consent to Brighter Super using my personal identification details as per the Brighter Super Privacy policy.
- I understand if I am eligible to receive insurance cover and I do not provide an election in section 4 or section 6 regarding my insurance cover, the insurance cover will automatically start once my balance reaches \$6,000 and I am 25 years of age or over as detailed in Brighter Super's *Product Disclosure Statement (PDS)* and the Insurance Guide relevant to my industry.
- I understand if I do not make an investment choice in section 7 my balance and future contributions will be invested in the MySuper option.

If I have nominated a listed adviser I declare that,

- I am appointing the adviser nominated in section 9 as my listed adviser for my new Brighter Super account.
- This authorisation will permit my new adviser (and their nominated staff and/or representatives) to request and receive information about my new Brighter Super account, including copies of documents, statements, and data feeds from third party software providers detailing information about my account(s) (including transaction history).

If I have provided my listed adviser with limited transaction authority I declare that,

- I acknowledge the exercise of any of the powers by a person reasonably believed by the Trustee or its service providers to be my authorised adviser or to be acting on behalf of my authorised adviser, will be treated as if I had personally exercised those powers.
- I acknowledge this arrangement will continue until I cancel the appointment in writing.
- I agree the Trustee may cancel this facility or vary these conditions after giving me 14 days' notice in writing.
- I agree to release, discharge and indemnify the Trustee and its service providers from and against any claims, liabilities and expenses arising out of or in relation to my authorised advisor.
- I agree if I appoint an authorised adviser, I can't later claim that my authorised adviser, or any person(s) appointed by me acting on behalf of my authorised advisor, was not acting on my behalf.

Please sign on the following page

If I have consented to deduct a one-off personal advice fee to be deducted from my new Brighter Super account applied for under this application form I declare that,

- I consent to the one-off advice fee detailed in section 12 being deducted from my new Brighter Super account applied for under this application form and for the fee to be paid to the adviser nominated in section 9 of this form in return for the personal advice the adviser has (or will) provide me.
- I understand that the one-off advice fee can only be deducted from my new Brighter Super account if the advice relates to this account.
- I understand that I can withdraw my consent by notifying Brighter Super in writing before the fee is deducted from my new Brighter Super account, but if I withdraw my consent, I may still be liable to pay my adviser the fee.
- I have read and understand each matter mentioned in the Important information under section 13 about the one-off advice fee deduction from my new Brighter Super account.
- I understand that if my adviser engages another adviser within the same practice or AFSL to provide services under the advice arrangement I have with my adviser, any advice fee will still be payable to my adviser.
- I understand that, if I want my adviser to act for me in relation to my other Brighter Super account(s) I need to complete the relevant form available on the Brighter Super website.
- I understand that providing consent for a one-off fee to be deducted from my new Brighter Super account does not revoke consent I have provided for any other advice fee arrangement and, if I wish to revoke consent to deduct another advice fee arrangement from my new Brighter Super account, I need to complete the Cancel consent for an advice fee deduction form.

Signature	Date signed / /
------------------	---------------------------

Please sign in blue or black pen - Brighter Super does not accept digital signatures on this form.

16 Power of Attorney Signature

Complete this section if you are signing this form on behalf of the member in your capacity as the member's attorney.

By signing this form you are declaring that:

- you are nominated as an attorney on the member's Power of Attorney document and are authorised to act on the member's behalf for financial matters; and
- to the best of your knowledge and belief your appointment under the Power of Attorney document has not been revoked or otherwise withdrawn.

If more than one attorney has been appointed all attorneys will need to print their name, sign and date the form unless authorised to act severally.

Attorney 1	Signature	Date signed / /
Attorney 2	Signature	Date signed / /
Attorney 3	Signature	Date signed / /
Attorney 4	Signature	Date signed / /

Please sign in blue or black pen - Brighter Super does not accept digital signatures on this form.

Please (✓) one of the options below:

- I have attached valid Power of Attorney documentation. Please read the **Power of Attorney** information on page 9
- I have previously supplied a valid Power of Attorney document to Brighter Super.

Now you have completed this form and signed the declaration, please send it to us by:

Preferred Method

Website (Secure file upload)
brightersuper.com.au/contact-us

Alternative Options

Email (scanned copy)
membership@brightersuper.com.au

Post Brighter Super
GPO Box 264
Brisbane Qld 4001



Important information

1. Personal information

Brighter Super respects your privacy. All personal information collected on this form is protected in line with *Brighter Super's Privacy Policy*. To find out more about how we collect and manage your personal information, please refer to our *Privacy Policy* available from our website brightersuper.com.au.

2. Tax file number (TFN)

Under the *Superannuation Industry (Supervision) Act 1993*, Brighter Super is authorised to collect your TFN, which will only be used for lawful purposes.

These purposes may change in the future as a result of legislative change. Brighter Super may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request to the trustee of your superannuation fund in writing that your TFN not be disclosed to any other superannuation provider.

It is not an offence not to quote your TFN. However giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- Brighter Super will be able to accept all types of contributions to your account(s)
- other than the tax that may ordinarily apply, the tax on contributions to your superannuation account(s) will not increase
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits. We may disclose your TFN to an authorised external service provider to assist in this process.

More information on Tax File Numbers for superannuation purposes can be obtained from the ATO on 13 10 20.

3. Cooling off Period

A cooling off period of 14 days applies within which time you can choose to close your account and transfer your balance to a different superannuation fund. Any insurance premiums charged on your account will be refunded. You can choose to close your account at any time outside of the 14 day cooling off period however insurance premiums charged cannot be refunded.

4. Investment choice and insurance

Your Brighter Super account will be invested in the default options as outlined in the *Accumulation account Product Disclosure Statement (PDS)*. This applies to all money you have with Brighter Super. You can choose a different option at a later date by completing an Investment switch form. You may receive death and disability insurance as part of your Brighter Super membership, please refer to the relevant Insurance guide for more information. To reduce or cancel your cover, complete the relevant form, available from brightersuper.com.au.

5. Power of Attorney

For a Power of Attorney (PoA) to be accepted, we require the forms to be posted through to us at GPO Box 264, Brisbane QLD 4001. Please ensure your documents have been certified on each page, and you have included certified ID for the attorney(s) nominated in the PoA, see our Proof of identity requirements information at brightersuper.com.au for more details.

6. Proof of identification requirements

Australian government legislation requires you to provide us with proof of identification if you are withdrawing a benefit in cash.

To prove your identity, you can provide us with sufficient information to verify your identity electronically or send us an original certified copy of your current driver licence or passport.

Your card number is a unique identifier which is updated each time a driver licence is re-issued. Including the card number when verifying your identity ensures that the document being presented is the most recently issued document and this will minimise the risk of identity theft using a stolen or lost driver licence.

The position of the card number is different for each State and Territory although it is commonly located on the back of your licence.

Read the *Proof of identity requirements* information at brightersuper.com.au for more information.