

## **MEDIA RELEASE**

21 October 2020

### **LGIAsuper records solid growth**

Queensland superannuation fund LGIAsuper is celebrating a market-leading result for the first quarter of the financial year, despite tough market conditions.

In data released yesterday by independent ratings agency SuperRatings, LGIAsuper's MySuper Under 75, Aggressive, Diversified Growth, Balanced and Australian shares options were top five performers in their category for the financial year to 30 September 2020\*.

The fund also performed strongly against competitors over three, five and 10 years.

In the SR50 MySuper Index, the LGIAsuper – MySuper Lifecycle Under 75 Option (LGIAsuper's default option where most LGIAsuper members are invested) ranked second against all Australian funds with a return of 2.95% for the first quarter of the financial year.

In the Conservative Balanced Category, LGIAsuper was ranked third against all Australian funds for its performance over three years (5.91%) and third for the financial year to 30 September 2020.

The super fund achieved second place for the financial year to 30 September 2020 in the Balanced category, with a 3.1% per cent return.

LGIAsuper's Aggressive Option is the country's third-best performer this financial year in its Category (3.75% growth) and third and fifth for three and five year returns respectively.

LGIAsuper CEO Kate Farrar said despite COVID-19 making growth opportunities scarce it was reassuring to see the fund's portfolios continuing to perform.

"Managing our members' retirement savings is a responsibility we take very seriously. When people choose LGIAsuper they are putting their trust in our investment philosophy," Ms Farrar said.

LGIAsuper runs a diversified investment program, spreading members' money across a range of share market, property, infrastructure, debt and other growth assets, helping to cushion the impact on investment returns during times of market stress.

"We continue to look for good quality infrastructure assets at home and abroad, as they tend to generate stable earnings over a long term, helping to reduce volatility in the fund. This includes assets such as the Sunshine Coast Airport, Central Queensland Livestock Exchange, North Queensland Gas Pipeline and the Gold Coast Light Rail network, to ensure that our investments are spread across different sectors and benefit the community as well as our members," she said.

This investment approach helps to reduce the impact of market downturns and has resulted in an 8.8% per annum average return over 35 years.\*\*

\* You can refer to the SuperRatings Fund Crediting Rate Survey September 2020 ([link](#)) to obtain further information about these results, including how they calculate investment returns. The information is current as at the date of the SuperRatings Survey. LGIAsuper pays a fee to some research houses for surveying our funds. Investment returns are only one factor to be taken into account when deciding whether to invest. Past performance is not a reliable indicator of future performance.

\*\*LGIAsuper's default investment option has returned an average 8.83% per annum over 35 years (as at 30 June 2020).

Returns are based on daily unit prices available to members. They are net of investment fees and taxes, and net of the 0.18%

administration fee charged by the Fund. The \$1.50 per member per week charge has not been deducted from these returns.

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