

MEDIA RELEASE

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LGIAsuper starts 2020-21 Financial Year with great success

Queensland superannuation fund LGIAsuper is celebrating a great start to the financial year for its accumulation account members, with its default superannuation account performing well.

In data released by independent superannuation ratings agency SuperRatings, LGIAsuper ranked first nationally overall in its default MySuper Lifecycle investment option for the Financial Year to Date as of 31 October 2020.*

The fund also ranked in the nation's top five in its Diversified Growth, Balanced, Stable and Aggressive Option for that period.

LGIAsuper CEO Kate Farrar said despite COVID-19 making growth opportunities scarce it was reassuring to see the fund's portfolios continuing to perform.

"Managing our members' retirement savings is a responsibility we take very seriously. When people choose LGIAsuper they are putting their trust in our investment philosophy," Ms Farrar said.

"We have proactively managed our asset allocations through COVID-19 and our members are seeing the results of that. One of the advantages of our boutique fund strategy is that we can be nimble and respond to opportunities and threats in the market."

The super fund also achieved second place for the year to date in Diversified Growth, with a 3.58 per cent return and 2nd place for its Balanced Option, with a 2.85% return.

LGIAsuper's Aggressive option is the country's fourth-best performer this financial year (4.34% growth), supported by its performance in Australian and International Shares.

LGIAsuper invests in a range of unlisted assets and strategies, as well as liquid assets such as shares, to produce returns that are less vulnerable to political and economic changes.

"We look to property and infrastructure assets, like the Sunshine Coast Airport, central Queensland cattle yards, and North Queensland Gas Pipeline, to ensure that our investments are spread across different sectors and benefit the community as well as our members," Kate said.

** You can refer to the SuperRatings Fund Crediting Rate Survey October 2020 to obtain further information about these results, including how they calculate investment returns. The information is current as at the date of the SuperRatings Survey. LGIAsuper pays a fee to some research houses for surveying our funds. Investment returns are only one factor to be considered when deciding whether to invest. Past performance is not a reliable indicator of future performance.*

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About LGIAsuper: LGIAsuper is a Queensland-based super fund that has provided trusted and reliable investment, advice, and insurance solutions for more than 50 years. It looks after approximately \$13 billion in retirement savings for around 75,000 members (as of 30 June 2020). For more information on LGIAsuper's investment strategy, call 1800 444 396 or visit www.lgiasuper.com.au.