



Level 20, 333 Ann Street,
Brisbane QLD 4000
Postal address GPO Box 264,
Brisbane QLD 4001

Phone 1800 444 396

Email info@brightersuper.com.au

Web brightersuper.com.au

Dear Member

Changes to the investment fees and costs for our Secure and Socially Responsible investment options

I am writing to let you know that the actual investment fees and costs for our Secure and Socially Responsible investment options were higher than what we estimated for the financial year ending 30 June 2023.

This letter explains the changes and what they could mean for you. You can also access it at brightersuper.com.au/sen.

You are not required to do anything, but we recommend you review these changes in case you would like to update your account.

Actual investment fees for the 2022/23 financial year

At the start of each financial year, we estimate some of our investment fees and costs and after the end of the financial year the actual fees and costs are calculated.

The estimated investment fees and costs only change where necessary to ensure costs are covered.

The fees for the Secure option increased because of higher performance fees for some Diversified Fixed Income investments. The fees for the Socially Responsible option increased because of higher investment management fees for Australian equities. However, the total investment fees and costs were partially offset by the decrease in the actual costs met by the Fund's General Reserves for the 2022/23 financial year.

Type of fee or cost	Estimated fees and costs	Actual fees and costs
SECURE		
Administration fee plus costs met by reserves	0.18% p.a. + 0.07% p.a. cost met by reserves	0.18% p.a. + 0.03% p.a. cost met by reserves
Total investment fee (including performance fee)	0.44% p.a.	0.51% p.a.
Transaction costs	0.04% p.a.	0.05% p.a.
Total fees and costs for the Secure investment option	0.73% p.a.	0.77% p.a.

Type of fee or cost	Estimated fees and costs	Actual fees and costs
SOCIALLY RESPONSIBLE		
Administration fee plus costs met by reserves	0.18% p.a. + 0.07% p.a. cost met by reserves.	0.18% p.a. + 0.03% p.a. cost met by reserves
Total investment fee (including performance fee)	0.64% p.a.	0.73% p.a.
Transaction costs	0.06% p.a.	0.05% p.a.
Total fees and costs for the Socially Responsible investment option	0.95% p.a.	0.99% p.a.

The full list of actual investment fees and costs deducted from investment earnings each financial year are reported to members in our Annual Report available at brightersuper.com.au/annualreport.

What do you need to do?

You do not need to do anything, but if you would like to review or change your investment option(s), you can do so at any time by logging in to your Member Online account at brightersuper.com.au.

Further information is available in these resources:

- *Product Disclosure Statement* for your account at brightersuper.com.au/pds.
- *Investment choice guide* for your account at brightersuper.com.au/pds – this also includes alternative ways to submit an investment switch.
- Explanation of our fees and costs at brightersuper.com.au/fees.
- Performance across investment options at brightersuper.com.au/performance.

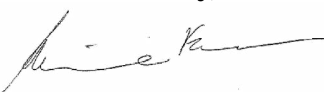
The Australian Government website Moneysmart also provides useful information on superannuation investments at <https://moneysmart.gov.au/grow-your-super/super-investment-options>.

We encourage members to seek financial advice before making decisions about their investment options. Brighter Super members can receive limited advice on a single topic related to superannuation, such as choosing an investment option, at no additional cost.

We're here to help

We can help you get the most out of your super. Our 30-minute Super Health Check can help you understand your current superannuation arrangements. To book a telephone, video or in-person appointment at no additional cost you can either book online at brightersuper.com.au/shc or call us on **1800 444 396**.

Yours sincerely,



Kate Farrar
CEO, Brighter Super