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Important information: changes to strategic asset allocations, standard risk measurements, and fees and costs.

The following tables provide information regarding the recent changes to our investment options, and to our fees and costs effective **30 September 2022**. This information should be read alongside the *Changes to our investment options, fees and costs* notice.

1. Changes to Strategic Asset Allocations

On **30 September 2022**, we made changes to the Strategic Asset Allocation (SAA) for six of our diversified (ready-made) investment options: MySuper, Balanced, Conservative Balanced, Stable, Secure and Socially Responsible. The below table shows the Strategic Asset Allocation percentages for each asset class in the six investment options before and after the change.

Option Name	MySuper		Balanced		Conservative Balanced	
Asset class	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022
Australian Shares	27	27	25	25	18	18
International Shares	33	33	30	30	22	22
Private Equity	-	-	5	5	4	4
Property	10	10	10	10	10	10
Infrastructure	10	10	10	10	10	10
Diversifying Strategies	-	-	-	-	-	-
Diversified Fixed Interest	10	15	10	15	21	26
Cash	10	5	10	5	15	10
TOTAL	100	100	100	100	100	100

Option Name	Stable		Secure		Socially Responsible	
Asset class	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022
Australian Shares	9	9	5	5	25	25
International Shares	13	13	5	5	30	30
Private Equity	3	3	-	-	5	5
Property	9	9	5	5	10	10
Infrastructure	9	9	7	7	10	10
Diversifying Strategies	-	-	-	-	-	-
Diversified Fixed Interest	32	37	38	43	10	15
Cash	25	20	40	35	10	5
TOTAL	100	100	100	100	100	100

2. Changes to Standard Risk Measures

On **30 September 2022**, the Standard Risk Measure level for four of our investment options changed. The below table shows the Standard Risk Measure for each of our investment options before and after the change.

	MySuper		Growth		Balanced	
	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022
Chance of a negative return in 20 years	4.8	4.3	5.1	4.7	4.7	4.2
Risk band	6	6	6	6	6	6
Risk level	High	High	High	High	High	High

	Conservative Balanced		Indexed Balanced		Stable	
	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022
Chance of a negative return in 20 years	4.1	3.6	5.2	4.9	3.1	2.5
Risk band	6	5	6	6	5	4
Risk level	High	Medium to High	High	High	Medium to High	Medium

	Secure		International Shares		Australian Shares	
	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022
Chance of a negative return in 20 years	1.8	1.2	5.3	5.7	5.6	6.1
Risk band	3	3	6	6	6	7
Risk level	Low to Medium	Low to Medium	High	High	High	Very high

	Property		Diversified Fixed Interest		Cash Enhanced	
	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022
Chance of a negative return in 20 years	3.4	4.1	2.1	2.4	0.1	0.0
Risk band	5	6	4	4	1	1
Risk level	Medium to High	High	Medium	Medium	Very Low	Very Low

	Socially Responsible		Socially Responsible Australian Shares	
	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022
Chance of a negative return in 20 years	4.7	4.2	6.1	6.1
Risk band	6	6	7	7
Risk level	High	High	Very High	Very High

3. Increase to investment fees and costs

Five of our investment options had an increase to their investment fees and costs, and/or an increase to transaction costs. The below table shows the five options before and after the change. These fees and other costs may be deducted from your account, from the returns on your investment or from the assets of the superannuation entity as a whole.

	MySuper		Indexed Balanced		International Shares	
	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022
Investment fees (IF) and costs p.a.	0.18%	0.49%	0.10%	0.11%	0.24%	0.41%
Indirect Cost Ratio (ICR) p.a.	0.36%	n/a	0.00%	n/a	0.05%	n/a
Performance fee p.a. ¹	0.17% (included in IF & ICR)	0.19% (adoption of 5yr average, included in investment fees and costs)	0.00%	0.00%	0.00% (included in IF)	0.15% (adoption of 5yr average, included in investment fees and costs)
Total investment fees and costs p.a.	0.54%	0.49%	0.10%	0.11%	0.29%	0.41%
Transaction costs p.a.	0.05% (included in ICR)	0.06%	0.00% (included in ICR)	0.01%	0.05% (included in ICR)	0.04%
Total fees and costs and transaction costs p.a.	0.54%	0.55%	0.10%	0.12%	0.29%	0.45%

	Australian Shares		Diversified Fixed Interest	
	Up to 29 September 2022	From 30 September 2022	Up to 29 September 2022	From 30 September 2022
Investment fees (IF) and costs p.a.	0.29%	0.31%	0.14%	0.22%
Indirect Cost Ratio (ICR) p.a.	0.05%	n/a	0.08%	n/a
Performance fee p.a. ¹	0.04% (included in IF)	0.07% (adoption of 5yr average, included in investment fees and costs)	0.01% (included in ICR)	0.00% (adoption of 5yr average, included in investment fees and costs)
Total investment fees and costs p.a.	0.34%	0.31%	0.22%	0.22%
Transaction costs p.a.	0.05% (included in ICR)	0.06%	0.02% (included in ICR)	0.05%
Total investment fees and costs and transaction costs p.a.	0.34%	0.37%	0.22%	0.27%

¹ The calculation basis for this amount is set out in the *Investment choice guide*, under 'Additional explanation of fees and costs'.

We're here to help

For further information, please refer to the *Product Disclosure Statement* and the *Investment choice guide* for your account, both available at brightersuper.com.au/pds.

If you have any questions or would like to discuss the changes and how they relate to your account, please email us at info@brightersuper.com.au or call us on **1800 444 396**.

We are open weekdays 8.00 am to 5.30 pm AEST. Our team of superannuation specialists and financial advisers are here to help you.